

CAMBRIA COUNTY DRUG COALITION, INC.

FINANCIAL REPORT (Compiled)

June 30, 2021



CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

Analyzing Yesterday. Adjusting Today. Planning Tomorrow.



CAMBRIA COUNTY DRUG COALITION, INC.

FINANCIAL REPORT
(Compiled)

June 30, 2021

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CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Cambria County Drug Coalition, Inc.
Johnstown, Pennsylvania

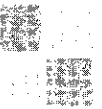
Management is responsible for the accompanying financial statements of the Cambria County Drug Coalition, Inc., which comprise the statements of financial position as of June 30, 2021 the related statements of activities and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Coalition's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Cambria County Drug Coalition, Inc.

Barnes Saly & Company, P.C.

Johnstown, Pennsylvania
January 26, 2022



CAMBRIA COUNTY DRUG COALITION, INC.

STATEMENT OF FINANCIAL POSITION

June 30, 2021

See Accountant's Compilation Report

Assets

| | |
|--|-------------------|
| Current Assets: | |
| Cash and cash equivalents | \$ 211,308 |
| Accounts and grants receivable | 25,080 |
| Prepaid expenses | <u>2,200</u> |
| Total current assets | 238,588 |
| Equipment and furniture, net of accumulated depreciation | <u>4,400</u> |
| Total assets | <u>\$ 242,988</u> |

Liabilities and Net Assets

| | |
|---------------------------------------|-------------------|
| Current Liabilities: | |
| Accounts payable | \$ <u>30,048</u> |
| Total current liabilities | 30,048 |
| Deferred revenue | 7,000 |
| Net Assets: | |
| Net assets without donor restrictions | 205,940 |
| Net assets with donor restrictions | <u>-</u> |
| Total net assets | <u>205,940</u> |
| Total liabilities and net assets | <u>\$ 242,988</u> |

CAMBRIA COUNTY DRUG COALITION, INC.

STATEMENT OF ACTIVITIES

Year ended June 30, 2021

See Accountant's Compilation Report

| | |
|---|--------------------------|
| Net Assets Without Donor Restrictions | |
| Public support and revenue: | |
| Contributions and grants | \$ 195,267 |
| Government grants | <u>104,758</u> |
| Total public support and revenue | <u>300,025</u> |
| Expenses: | |
| Program - community services | 205,724 |
| Supporting services: | |
| Management and general | 18,791 |
| Fundraising | <u>3,666</u> |
| Total expenses | <u>228,181</u> |
| Change in net assets without donor restrictions | 71,844 |
| Net assets, beginning of year | <u>134,096</u> |
| Net assets, end of year | <u><u>\$ 205,940</u></u> |

CAMBRIA COUNTY DRUG COALITION, INC.

STATEMENT OF FUNCTIONAL EXPENSES

Year ended June 30, 2021

See Accountant's Compilation Report

| | Program Services | | Supporting Services | | Total |
|---------------------------|--------------------|------------------------|---------------------|-------------------|-------|
| | Community Services | Management and General | Fundraising | | |
| Salaries | \$ 104,432 | \$ 11,867 | \$ 2,373 | \$ 118,672 | |
| Payroll taxes | 7,454 | 847 | 169 | 8,470 | |
| Employee benefits | 18,520 | 2,105 | 421 | 21,046 | |
| Professional fees | 3,969 | 441 | - | 4,410 | |
| Conferences and meetings | 179 | 20 | - | 199 | |
| Office and administration | 3,456 | 393 | 79 | 3,928 | |
| Occupancy | 23,232 | 2,640 | 528 | 26,400 | |
| Travel and meals | 1,351 | 154 | 31 | 1,536 | |
| Insurance | 1,504 | 170 | 34 | 1,708 | |
| Promotion and awareness | 5,929 | - | - | 5,929 | |
| Grant expenses | 34,340 | - | - | 34,340 | |
| Depreciation | 1,358 | 154 | 31 | 1,543 | |
| Total expenses | <u>\$ 205,724</u> | <u>\$ 18,791</u> | <u>\$ 3,666</u> | <u>\$ 228,181</u> | |

CAMBRIA COUNTY DRUG COALITION, INC.

STATEMENT OF CASH FLOWS

Year ended June 30, 2021

See Accountant's Compilation Report

| | |
|--|-------------------|
| Cash Flows From Operating Activities: | |
| Change in net assets | \$ 71,844 |
| Adjustments to reconcile change in net assets to net cash provided by operating activities: | |
| Depreciation | 1,543 |
| Changes in assets and liabilities: | |
| Grants receivable | (25,080) |
| Prepaid expenses | (2,200) |
| Accounts payable | 10,103 |
| Deferred revenue | <u>(71,250)</u> |
| Net cash (used in) operating activities | <u>(15,040)</u> |
| Net decrease in cash and cash equivalents | (15,040) |
| Cash and cash equivalents, beginning of year | <u>226,348</u> |
| Cash and cash equivalents, end of year | <u>\$ 211,308</u> |